

RECEIVED MAR 20 2000

# THE BNA PERFORATOR

*Published by The British North America Philatelic Society - The BNA Perfins Study Group*

Volume 21, Number 1 - Whole Number 109

March 9, 2000

## FROM THE EDITOR'S DESK

**GARY DOUGLAS**

I would like to thank Barry for allowing me to fill this position and I sincerely hope that I am able to put out the kind of newsletter that this organization deserves.

Barry and I have known each other through stamps for some time, actually, most of the gems that were mine, are now his. I cannot wait to see the exhibit he will no doubt produce.

My first encounter with perfins was at a high school English teacher's house. From time to time, my father would bring in seashells from the Grand Banks of Newfoundland, which I would trade for stamps from this teacher; we usually traded ten stamps for one shell. I found some Newfoundland stamps and one or two were Ayre perfins on piece (QEII 4¢ cat. 269). I had them a long time before they were eventually washed off the paper. In the early '90's, my collecting interest turned to Newfoundland stamps as I am from Grand Bank, Newfoundland. Anything related to Grand Bank was soon purchased. Newfoundland perfins were acquired along the

way and as Barry can attest, I had quite a nice collection of perfins, though only a sideline of my main collection.

I hope this newsletter finds the membership well this New Year. My goal is to increase the membership by any means possible, especially electronically. We will be including foreign items, although BNA material will take precedence; as with RSP's, we will allow foreign content. The next newsletter will be out shortly after ORAPEX, which is held in Ottawa in May. At ORAPEX there will be an informal meeting of perfin collectors and I will arrange a table or room. Bring show and tell items. This is a great show and always well attended.

Auction number 15 is included with this edition; the auction ends on April 15, 2000. Send all bids to the address noted below. There are many fine items here and all need new homes. All other perfin club newsletters have foreign perfins as well as the country of origin of the newsletter. The GB Perfins Society auction has the highest grossing revenues that I know of. Absolutely fantastic material! It is our intention to equal their efforts. Every BNA collector has other perfins lurking around, let's put them to good use!

<b><u>CHAIRMAN</u></b> Barry Senior P.O. Box 1676 Clareville, NF Canada AOE 1J0	<b><u>SEC/TREASURER</u></b> Steven M. Koning R.R. #1 Bloomfield, ON Canada K0K 1G0	<b><u>PUBLISHER/EDITOR</u></b> Gary Douglas 2675 Hayford Court Mississauga, ON Canada L5K 1P8	<b><u>AUCTIONEER</u></b> Conrad Tremblay 1563 Papin Street St. Gerard Majella, PQ Canada J5X 2E4
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## CHANGES OF ADDRESS

Albert Aldrich  
Suite 3111  
493 Thompson Drive  
Winnipeg, MB  
R3J 3X6

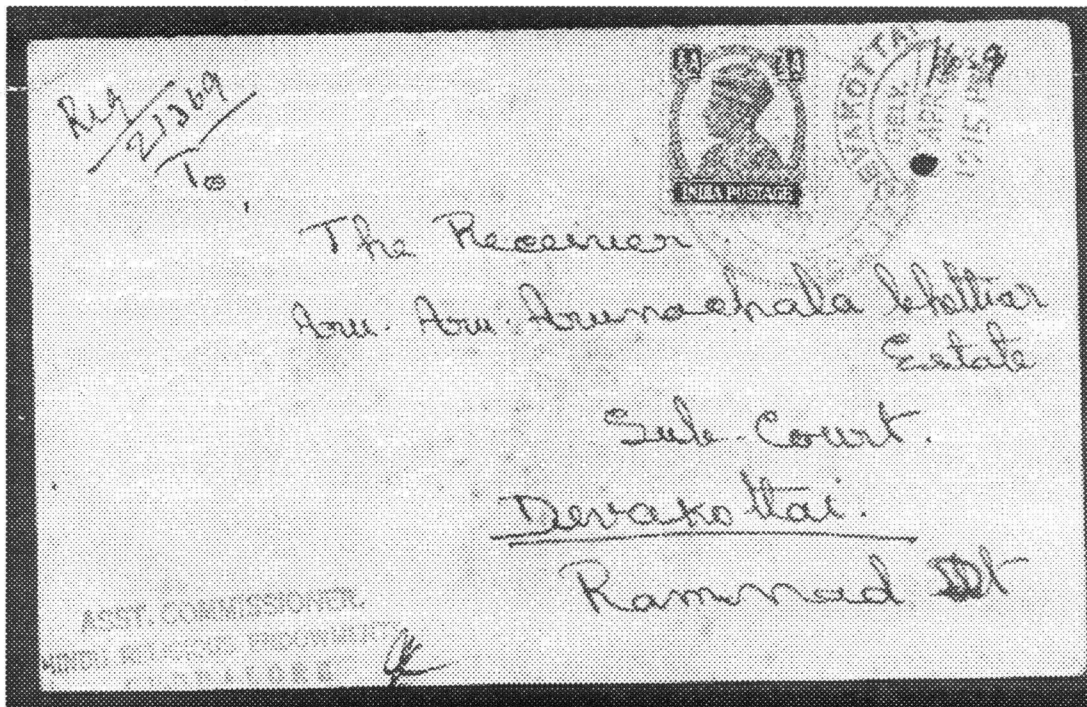
Barry Clarke  
6 Hinau Place  
Cloverlea  
Palmerston North  
New Zealand

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## NEW MEMBERS

Russell Sampson  
Apt. 902  
9947 Saskatchewan Drive,  
Edmonton, AB,  
T6E 4R3

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Proving cover (card) for pattern H12. Cat. #169, position 1, HR/EB.  
Posted April 15, 1947, Cuddalore. Sender: "Asst. Commissioner,  
Hindu Religious Endowment"

## **BNAPEX '99 VERNON, BC**

**Mark Fennell**

The Convention (I'll term it that) opened on a sad note for myself upon learning, that just the week before, Geoff Walburn of Kelowna had passed away at a great age of 97. Geoff was a long-term member of BNAPS and is best known for his work with precancels. When I first started collecting perfins some 35 years ago, Geoff, among other things, dealt in them and over the years I acquired a great many from him at prices, which at the start were 5 and 10 cents each. I had met him personally and visited him a couple of times in his home.

The bourse/exhibit room was spacious and well laid out, nothing crowded. There were 16 bourse sections - 14 dealers and 2 auction houses. The majority of material for sale was either covers or cards of various kinds but I did find one dealer who had a few perfins and was pleased to get, among other items, a 5¢ Quebec Tercentenary with a J8.

I attended 3 seminars - Revenues, Postal Stationery and Perfins as well as the Judges' Critique and the Annual Meeting. I have an interest in the first two mentioned areas of collecting that predate perfins, but I'll only deal with the Perfin Seminar.

Those in attendance were: Jon Johnson, Vernon, BC; Neil Dowsley, Victoria, BC; Trelle Morrow, Prince George, BC; Barry Clarke, Palmerston North, New Zealand; Doug Lingard, Ottawa, ON; Kevin Kienlein, Vernon, BC; Mark Fennell, Saskatoon, SK; and Paul McDonald, who expressed an interest in perfins, but, unfortunately, I did not get his domicile. Also at the convention, but not at the Study Group Seminar were Robert Haselwood, Montreal, PQ; Don Fraser, Winnipeg, MB; and Don Wilson, St. John's, NF, who are study group members.

Jon Johnson chaired the Seminar, which lasted an hour and a half. Jon gave a slide presentation on the evolution of franking on the Department of National Defence Records Department and Trelle Morrow gave a slide presentation on the OHMS perfins. After the presentations, the meeting was opened for any discussion.

I mentioned that in correspondence with our Treasurer, Steve Koning, he stated that we had \$841.54 in the bank. a question was asked - what were we doing with all that money? The answer was that the number of Perforators being published had been greatly reduced and as the cost of production and mailing, etc. was probably in the neighbourhood of \$75.00 per issue we had accumulated quite a bit of money. However, should we get back to 6 issues a year, that money would soon be used up.

Jon was asked when we might see the 5<sup>th</sup> edition of the Handbook and there was no definitive answer. He conceded that the handbook had just about reached the out of print stage. He outlined various hurdles that had to be overcome in a new printing including a new printer.

Jon was then asked what he thought could be done to restore interest in the Study Group and he said more newsletters. It was acknowledged that our present editor/publisher produced an excellent newsletter when it was possible for him to do so, but with his work, growing size of his

family and his own stamp business, he was left with little time for other activities. A newsletter just typed was better than none. We are between a rock and a hard place in this regard.

The present study group officers were considered to continue for another year as none had resigned and there were no new nominations.

Trelle Morrow sold his perfin collection at the convention.

At the Annual General Meeting it was mentioned that the Board of Directors had removed the requirement that the annual conventions alternate between Canada and the United States. While 2000 has been set for Chicago and 2001 for Ottawa, after that it was up for grabs.

A word about exhibits. There were 6 one-frame Study Group exhibits, 2 one-frame non-competitive exhibits and 47 competitive exhibits ranging from 1 to 10 frames each for a grand total of 230 frames or 3,680 pages. Very impressive material. Awards were 12 gold; 15 vermeil; 16 silver; 4 silver-bronze. There were no bronze or certificates. The content of the exhibits were - basically stamps 10; basically covers/cards 28; about half-and-half 9.

Looking at the displays, I had, in some cases, difficulty in reconciling the award with the material, but then I'm not an experienced judge, this is just how it looked to a lay person. For example, a one-frame exhibit received a gold while some 6 or 8 frame displays, in different categories, received a silver. It did not seem to be a case of quality versus quantity. Other exhibits, in the same general category, that looked equal to me, received different awards. I got the impression that the narrower or more obscure the field, the higher the award.

I received a silver for my general perfin exhibit as did Kevin Kienlein for his exhibit of perfins used in British Columbia. A judge told me that at this type of show I should concentrate on one aspect or one perfin rather than an omnibus exhibit.

Most exhibits were on white paper but two were on buffish ivory paper. However, this was not mentioned as a negative factor at the Judges' Critique. There was one exhibit with hand printed text and the judges specifically mentioned that it was not a detrimental factor, so exhibitors without a computer take heart.

The social aspect of the show was excellent. In only went on the two all-day wine tours, there were a variety of others, and experienced how wild some wines can taste. We had a most enjoyable three-hour dinner cruise on a paddle wheeler on Lake Okanagan. The Past President's reception was excellent with a free drink and mountains of goodies to eat. The Awards Banquet was super, I went to the dessert table for thirds.

While the Convention opened on a sad note for myself, it concluded with a pleasant one as Jon Johnson was made a member of the Order of the Beaver, a distinguished award granted by BNAPS to members who have diligently served the Society in many ways over the years. Besides being co-editor of the 4<sup>th</sup> edition of the Perfin Handbook, Jon has held various offices in BNAPS and was part of the organizing committee of the Convention.

The organizing committee for BNAPEX '99 is to be congratulated on a job so well done. It was great and I really enjoyed attending.

PS After the above had been typed, an issue of the Perforator has been received in which Pat Durbano has resigned as editor/publisher. The material in the newsletter by Jon Johnson was what he showed at the seminar.

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## CHAIRMAN'S CHATTER

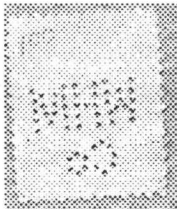
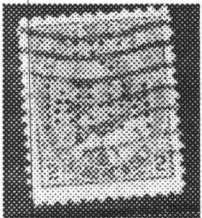
Barry Senior

Well it's been a while but we finally have a new Perforator issue. As you know from the last issue, Patrick Durbano has stepped down as editor after filling the role since 1994. Patrick's skills as a desktop publisher were second to none and resulted in a well-presented, informative newsletter. Unfortunately the demands of a job and a growing family did not allow Pat the time he felt he needed to do this job the way he wanted to do it. It was not without some regret that I accepted Patrick's resignation when it came. On behalf of the membership I thank Pat for a job well done.

Shortly after the last newsletter came out I received an e-mail from the man you now see listed as our new editor, Gary Douglas. Gary was eager to have a go at being the new editor of the Perforator. His background as a part-time dealer and his immense knowledge of perfins of all countries makes him an excellent candidate for the position. With this in mind we may see some articles and items related to foreign as well as Canadian perfins. I think this will benefit the membership since many people collect countries besides Canada and Newfoundland.

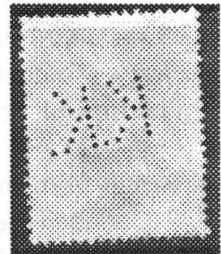
I know that Gary does not have a large number of articles for future issues so I urge everyone to consider sending in some tidbit of information that may be beneficial to other members. Without your input Gary cannot hope to publish a good newsletter.

In closing, I once again thank Pat for his time as editor and say welcome and good luck to Gary as he takes on his new role. Happy hunting.



Cat. #90  
Position 3  
Perfin WHM/Co

Recent find, can be added to survey list

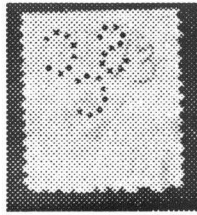


Russia #97  
Position 1  
Perfin K.K.

New find, unlisted

**A SAGA OF THE CREATION OF FOUR COMPANIES WHO USED "PERFINS"  
AND  
THE INVOLVEMENT OF ONE OF CANADA'S RENOWNED PHILATELIC PERSONAGE**

\* \* \* \* \*



**THE COMPANIES: CANADA CEMENT CO. LTD.  
CANADIAN CAR AND FOUNDRY LTD.  
STEEL COMPANY OF CANADA  
CANADA FOUNDRIES AND FORGINGS LTD.**

**THE PHILATELIC PERSONAGE: SIR SANDFORD FLEMING**

**R.S. Traquair**

My summer reading included the fascinating book – Profit & Politics by Gregory P. Marchildon, a story of Beaverbrook and the gilded age of Canadian finance. This book was the source of this “saga”.

Something of the financial background in Canada, prior the gilded age should be understood.

1909 Marked the beginning of a bull market that was to sweep the country and produce the first great merger wave in Canadian history. The frenzy continued through 1910, 1911 and 1912, slowing with the outbreak of the first world war.

A substantial market for industrial securities did not emerge in Canada until after the turn of the century. Industrial bonds and preference shares at this infant stage had a reputation akin to the modern Junk bond, being both high risk and potentially high yield.

Change from the period of modest capital requirements of industries became necessary because of a sudden decline in prices caused by overproduction and technical innovation in high-throughput production processes.

By collapsing almost 20 existing companies into 3 enormous enterprises – the Canada Cement Company, the Canadian Car and Foundry Company and the Steel Company of Canada – Max Aitken was immediately recognized and quickly villified as the leading promoter and financier of the era.

Canada Cement was created by the absorption of 12 firms. Canadian Car and Foundry Ltd. absorbed 3 firms. Steel Company of Canada absorbed 5 firms. Canada Foundries and Forgings Ltd. absorbed 3 firms, and Dominion Glass Co. Ltd. absorbed 4 firms in May 1913.

The Canada Cement merger became a "cause celebre". Reports in the populist press portrayed Aitken as the ultimate manipulator, a high financier who stripped the assets of perfectly good firms and then created monopolies from their carcasses. This perception became de rigueur when one of Canada's most respected citizens, Sir Sandford Fleming accused Aitken of stealing millions of dollars from Canada Cement's treasury. Fleming was the president and chief shareholder of two of the firms entering the merger and was honorary president of the merger company itself. The two firms were Western Canada Cement & Coal Company whose plant was cited at Exshaw, Alberta and International Portland Cement Company at Hull, Quebec.

Fleming was close to 80 years of age and spent most of his time at his stately home in Ottawa enjoying the fruits of his various investments including a C.P.R. directorship and his presidency of International Portland.

Fleming invested \$500,000.00 of share capital in Western Canada Cement & Coal and gave the Bank of Montreal a personal guarantee for \$100,000.00 to cover an overdraft. A further \$80,000.00 was subsequently borrowed from the bank. The merger syndicate, under Aitken's management, forced Western Canada Cement into bankruptcy – with its assets soon picked up at bargain prices by the merger company – leaving the managing director and Fleming holding the company's unsecured debts, estimated by Fleming to be \$690,000.00.

The new charter of the Canada Cement Company was issued on August 20, 1909. Companies involved in the original merger were:

Belleville Portland Cement Company  
Alberta Portland Cement  
International Portland Cement Company  
Lehigh Portland Company  
Canadian Portland Cement Company

Fleming stubbornly continued a campaign to embarrass Canada Cement into accepting Western Canada on easier terms, but an agreement was reached with Western Canada Cement on April 4, 1910. Fleming was increasingly succumbing to dementia and under the pressure could not be controlled. He was determined to avenge himself on all those who he believed had forced his cement company into bankruptcy, principally Aitken, but also Canada Cement and the Bank of Montreal. He lost a sizable chunk of his family's fortune and damaged his considerable reputation as he single-mindedly pursued Aitken, Canada Cement and the Bank.

By the autumn of 1912, Fleming was truly senile and partly due to Aitken's influence, settlement of lawsuits was accomplished. Aitken's two subsequent mergers in the rolling stock and steel industries were smooth affairs.

Toward the end of October, 1909, Aitken announced the consolidation of the three largest railway car manufacturers in the country, namely:

Rhodes Curry Company of Amherst, Nova Scotia  
Canada Car Company of Montreal  
Dominion Car and Foundry of Montreal

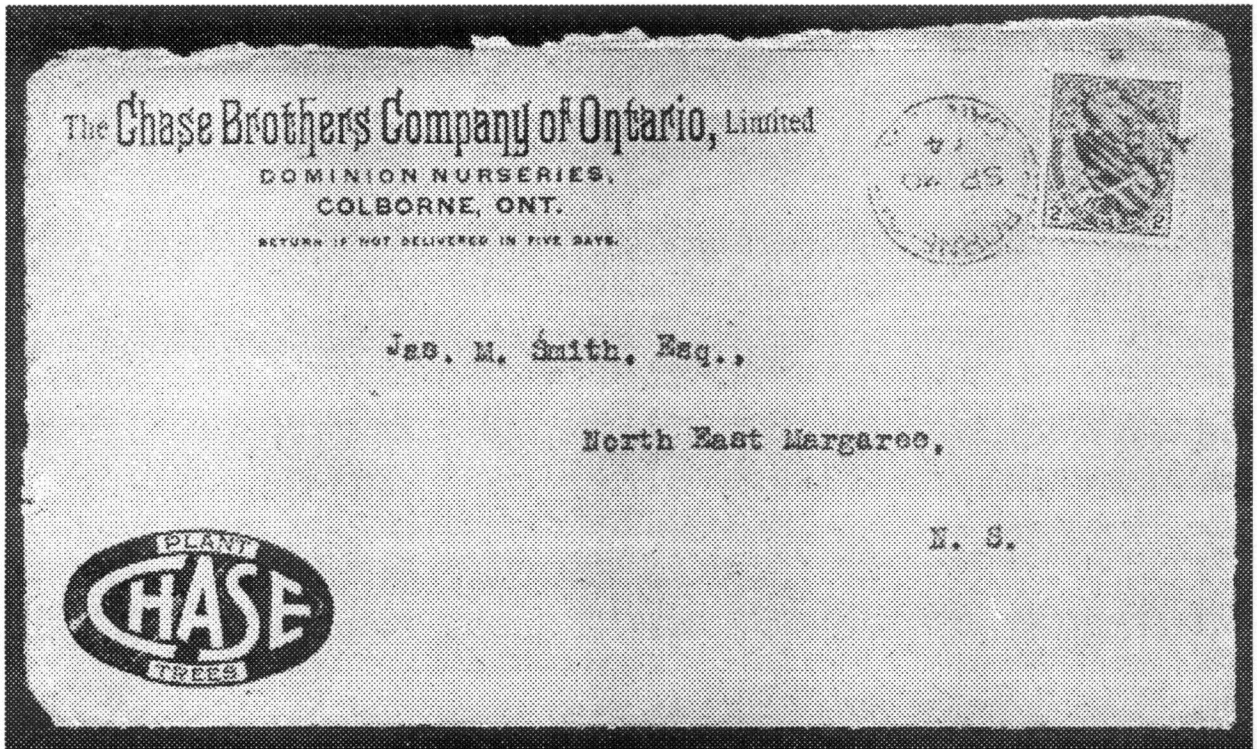
Thus was the creation of Canadian Car and Foundry Ltd.

Extensive negotiations, disagreements and considerable acrimony plagued Aitken in completing the Canadian equivalent of the "deal of the Century", the Wall Street phrase used to describe J.P. Morgan's United Steel Corporation. Ultimately, though, these companies merged:

Montreal Rolling Mills Company  
Hamilton Steel and Iron Co.  
Canada Screw Company, itself the result of the merger of 4 companies  
Canada Bolt and Nut Company  
Dominion Wire Manufacturing Company

Thus was created the Steel Corporation of Canada – or Stelco for short.

Space permits only a very brief overview of these events but it quickly becomes apparent that today's mergers and acquisitions seem but child-play by comparison.



Pattern C5, position 1, dated September 30, 04. Cover front only. One of two reported.



Welcome to the 15th PSG Auction.

You will find 350 lots in this auction including many and fine styles not often seen, with many very rare issues starting from small queen and the Edward issues. This is the last portion of the collection from the late club member David Harding, starting from P15 and on.

Usually, all the lots with an estimate or reserve value of 10\$ or more are photographed, and they are reduced to 50% to save space. But not this time. Too many lots would have to be illustrated. I selected only the perfins which I couldn't describe perfectly, as double punch, or high values...

Important notice: the estimated values I inserted only represent a selling price based on several factors like - perfin factor or quantities in circulation of that perfin, the stamp and the cancel condition, the period of usage, the growing demand for perfins and also the increasing number of perfins collectors. But remember: the starting bid is always 75% of the estimated value, unless the lot has a Reserved asking price which becomes the starting bid. That's what I meant in the pass when I wrote "Bids lower than 75% of the estimate value will be decline". Take advantage of that starting bid if you think you may have a chance to buy that lot at that low price...

Kindly bid by lot number in 10¢ increments below a dollar and 25¢ increments otherwise. Successful bids will be 10% above the next highest bid, rounded up according to the above increments. The Study Group will charge a 10% commission only on the lots sold, payable by the consignors.

No unlimited bids. In case of tie bids, the first bid received will be accepted. Cash deposit not required. All single perfins are complete and in good condition unless otherwise specified. In larger lots or mixes, incomplete patterns, split patterns, and duplication are to be expected. All lots: All lots returnable if not as described, EXCEPT, large lots or mixes. Lots must be paid for or returned within THREE (3) days of receipt.

Successful bidders will be notified by mail. All lots with a 100\$ value or more will be sent by registered mail. Mailing cost will be paid by the buyer. Bid by lot number.

Please send your bids to: Conrad M. Tremblay,  
1563 Papin Street,  
St. Gerard Majella, Qc. Canada  
J5X 2E4 or call (450) 589-2307

Bidding closes March 31st at midnight (postmark on your letter). All bids will be in Canadian funds. Payments in U.S. funds acceptable at the current rate of exchange as applicable on the day of sale.

GOOD LUCK and thank you for your participation.

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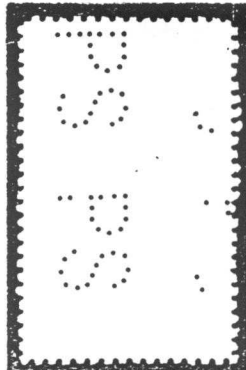
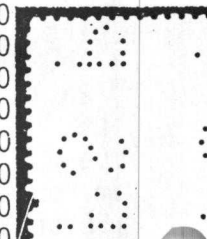
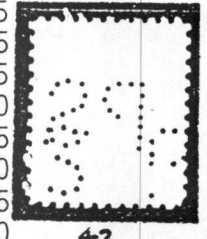
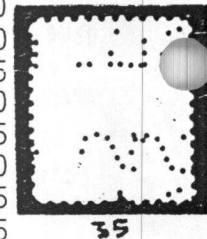
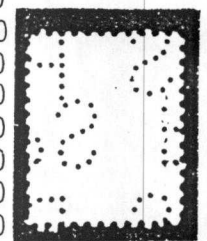
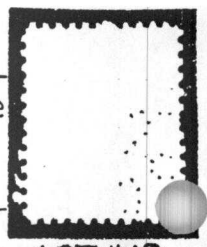
ABBREVIATIONS USED

circ can	-Circular cancellation	SON	: Sock-on-nose cancellation.
reg.	- registered	d.1	: Die 1 - (re: issue).
(2h.)	- No. of holes missing	des	: Design (printed image).
Lt	- Light	T	: top
perf	- Perforations of the stamp	B	: bottom
m. or m.p.	Missing pins in pattern	R	: right
SE or S.E.	Straight edge	L	: left
inc.	- Incomplete pattern.	Center	: Centering of the design.

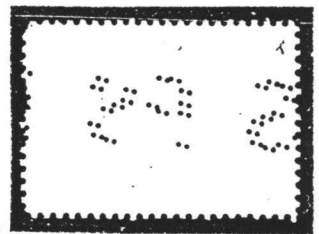
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PERFIN STUDY GROUP AUCTION No. 15

Lot #	Style	Issue & Perfin Punched Position	PF	Description	Estimate or Reserve
All the prices show an estimated value					
1	C15	218-1	C/GE	H Wavy cds	E .50
2	C25	199-1	C(HI)	G HAMILTON duplex	1.25
3		226-3		Superbe copy	4.00
4	C27	150-7	C(HI)	F Uncancelled	2.00
5		233-1		" " "	1.50
6		-3		" " m.p.	1.50
7	C30	336-3	C(HI)	F REGINA circ. can - small fault	1.50
8	C38	361-1	CMS	G Reddish cancel	2.00
9		J15-5		" "	8.00
10 P	C50	163-1X	CPR	H Double punch, blind perfs, wavy	1.00
11	C51	197i-1	CPR	I On piece, COOKSHIRE Jul 15 35 duplex	1.00
12	C58	FCD2-1	CTC(o)	E Extra light cds (4h.)	8.00
13		FCD7-1		" " " (8h.)	5.00
14	G18	FX38-4	GWL	E Uncanned, blind perfs	6.00
15	G21	141-1	GWL	D S.E. at B, VANCOUVER JAN 14 28	8.00
16		144-1		Light can. " " " "	8.00
17 P	J9	166-5	JMT	F Corner blk of 4, Toronto roller, m.p.	15.00
18	L1	170-1	LA	H Uncancelled	1.00
19		196-1		Wavy	.50
20		199-1		Uncancelled	.75
21		174-1		" " s.e. at L	4.00
22		194-1		Complete official circ. can	5.00
23		224-1		" " " "	1.50
24	P15	195-1	PS	I Slogan (3h.)	.35
25 P		195-1x		REGINA 1936, 5 punches!	10.00
26		-3		Slogan (11h.)	.35
27 P		1/3		2 positions, 3 punches, hvy roller	5.00
28		196-1		Slogan	.35
29		-1		Duplex can, m.p.	.25
30		-3		Slogan (7h.)	.35
31		-7		" split (13h.)	.75
32		-3 hor pr		REGINA roller, split punch	.75
33		197-1		Die 2, roller	.25
34		-3		" "	.25
35 P		-4X		Double punch, wavy, split, thin	1.00
36		197i-1		Die 1, slogan (7h.)	.25
37		198-1		Roller	3.00
38		199-1		Dk blue, slogan, (4h.) 1 perf. m.	.35
39		-1		Lighter blue, slogan (2h.)	.50
40		-3		Dk blue, roller, split	.50
41		-3		Lighter blue " "	.50
42 P		-1/5		" positions, slogan, pos. 5 split	5.00
43		200-1		Roller REGINA 1933	2.00
44 P		-1X		" " sm fault	3.00
45		-3		" " 1933	2.00
46		-5		" "	2.50
47		-7		" "	2.50
48		202-1		Slogan, few perfs short	2.00
49		-3		" "	3.00
50		-5		Roller REGINA 1938	3.00
51 P		-7X		" extra holes	4.00

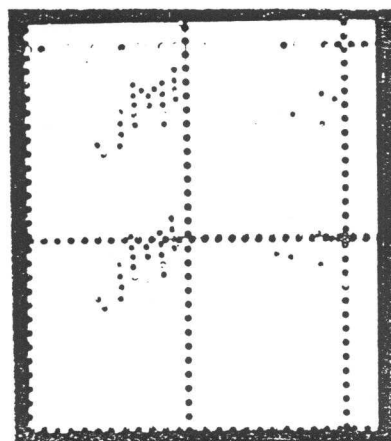


52	P15	204-1	PS	I	Slogan (6h.)		3.00
53		-3			Roller REGINA (10h.)		3.00
54		-4			" " (3h.) thin		2.00
55		208-2			Slogan (4h.)		3.00
56		-4			" (5h.) s.e.		3.00
57		-6			Cds (5h.)		3.00
58		209-3			Roller (6h.)		5.00
59		210-2			Wavy (5h.)		3.00
60		-8			" (9h.)		3.00
61		211-1			" (13h.)		1.00
62		-3			Cds split		1.00
63		212-1			Roller (5h.) thin		.50
64	P	-1X			"		2.50
65		213-1			Wavy (15h.)		2.00
66		-3			(10h.)		2.00
67		214-1			Slogan (6h.)		3.00
68		216-1			Roller (5h.)		5.00
69		-7			" (16h.)		5.00
70		-5			" (8h.)		5.00
71		217-1			Slogan (3h.)		.35
72		218-1			REGINA '37 duplex (3h.)		.35
73		-1 vert pr			" " m.p.		.75
74		219-1			Wavy (3h.)		.25
75		-3			Roller (12h.)		.25
76		-5			Wavy split		.50
77		-1 hor pr			REGINA cds (12h.)		1.00
78		-3 hor pr			Roller split m.p.		1.00
79		220-1			" (12h.)		1.50
80		221-1			" (3h.)		.50
81		-1 hor pr			"		1.00
82		223-1			Cds '37 (2h.)		.50
83		-1			" REGINA '37 pl. 2		1.00
84		-1 hor pr			Roller one stamp creased		1.00
85		223i-1			" (4h.)		.50
86		-1 hor pr			"		1.00
87		-1 vert pr			"		1.00
88		224-1			Cds REGINA '37		1.00
89	P	-1X			Roller - Superbe double punch		2.00
90		-3			" (7h.)		1.00
91		225-1			" REGINA		1.00
92		231-1			Cds (3h.)		.25
93		-3			Roller (2h.)		.30
94		232-1			Slogan (4h.)		.25
95		-3			Roller (2h.)		.30
96		233-1			Slogan (3h.)		.25
97		-3			" (3h.)		.30
98		-1 hor pr			" (2h.)		.50
99		234-1			Roller (2h.)		.75
100		-3			" (8h.)		1.00
101		235-1			" (5h.)		.50
102		-1			Wavy, large holes (3h.)		.50
103		-3			Duplex (7h.)		.50
104		-1 hor pr			Roller (6h.)		1.00
105		236-1			Cds REGINA '43 (2h.)		2.00
106		237-1			Roller (2h.)		2.00



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107	P15	241-2	PS	I	Cds (4h.)	.50
108		-4			Roller (2h.)	.50
109		241a-2			" (9h.)	.75
110		-4			Cds - Creased	.50
111		242-1			Roller (6h.)	1.00
112		-3			Cds REGINA '41 (6h.)	1.25
113		243-1			Purple cds (5h.) thin	1.50
114		-3			Cds REGINA (3h.)	2.50
115		249-1			" (2h.) one corner pulled	.25
116		-3			Wavy (2h.)	.30
117		-1 hor pr			Slogan	.75
118		-3 hor pr			Roller	.75
119		250-1			Wavy (7h.)	.25
120		-3			Cds '47 (3h.)	.25
121		-1 hor pr			Wavy	.50
122		-3			"	.50
123		251-1			Slogan (2h.)	.60
124		-3			" (3h.)	.75
125		252-1			Cds REGINA '43 (3h.)	.25
126		-3			Slogan (2h.)	.25
127		-1 hor pr			Wavy	.50
128		253-4			Roller (9h.)	2.00
129		254-1			Wavy (2h.)	.25
130		-3			Slogan (3h.)	.30
131		255-1			Roller (2h.)	.30
132		-3			Slogan (3h.)	.35
133		-1 hor pr			Roller	.60
134		-3 vert pr			"	.60
135		256-2			" (2h.)	2.00
136		-4			" (3h.)	2.00
137		-2 vert pr			"	4.00
138	P17	104-1	PT/L	G	Wavy	.50
139		-1			" dark green	.50
140		105-1			Slogan die !	.75
141		106-1			Wavy	.50
142		-1			" - rose carm.	.50
143		107-1			Smudge	.75
144		108-1			Wavy	.75
145		-1			" - Yellow brn, s.e.	.75
146		109-1			Die 1, cds	1.50
147		113-1			Smudge	3.00
148		116-1			Roller	2.50
149		MR1-1			Wavy	1.00
150		MR3-1			Smudge - Thin	.50
151		MR4-1			Wavy	.75
152	R3	89-5	RIC(o)/LD	G	Wavy	4.00
153		90-1			Wavy	1.25
154		106-3			"	1.00
155		109-2			Die 1 - Cds	1.50
156		116-5			Cds	3.00
157		164-6			Wavy	1.50
158		197-1			"	1.00
159		199-1			Roller	1.50
160		219-5			Wavy	1.00
161		233-7			"	1.25



LOT #17

162	R3	235-6	RIC(Co)/LD	G	Cds	2.00
163	S9	90-1	SC/C	G	Wavy	2.00
164		-1			"	2.00
165		104-1			"	.75
166		106-1			Slogan, small tear	.50
167		107-1			"	2.00
168		108-1			"	.75
169		109-1			"	1.25
170		111-1			"	2.50
171		113-1			Duplex	4.00
172		119-1			Light cds, split pattern	2.50
173		MR1-1			3-ring cancel TORONTO	1.00
174		MR3-1			Wavy	1.00
175		MR4-1			"	1.00
176		146-1			Slogan	5.00
177	P	151-3			Duplex	10.00
178		166-1			Die 2 - Wavy	1.50
179		167-1			Wavy	2.00
180		175-1			Roller - Split	2.00
181		190-1			" "	1.75
182		196-5			Wavy	.75
183		197-1			"	.50
184	P	199-1X			Part double punch, roller, split	2.00
185		202-1			Roller	4.00
186		204-1			Duplex	6.00
187		212-1			Slogan (13h.)	2.00
188		218-1			" (2h.)	1.25
189		219-1			Wavy	1.00
190		232-1			"	.75
191		233-1			"	.75
192		235-7			Slogan (2h.)	1.50
193		254-1			Wavy - split	1.00
194		306-3			"	1.00
195		328-3			Slogan	1.25
196		341-3			"	1.25
197		351-1			Cds HAMILTON	2.00
198		404-2			" "	3.00
199	S19	196-1	SUN/LIFE	I	Split	.35
200		-7			Wavy	.50
201		211-1			"	1.00
202		212-1			"	1.00
203		-5			"	1.25
204	P S19.12	150-1	" "	D	Peterboro OC 12 29 circ can, s.e.	10.00
205	W1	104-1	WARD	F	Wavy	1.50
206		106-1			"	1.25
207		-1			" rose carm.	1.50
208		108-5			Slogan	1.75
209		109-5			Die 1 - Wavy, s.e.	2.00
210		MR1-1			Wavy	2.50
211		MR3-1			"	2.50
212		MR4-1			"	2.00
213		135-5			"	3.00
214	P W3	89-1	WBR	E	Wavy	10.00
215		90-1			"	8.00
216		104-1			"	5.00



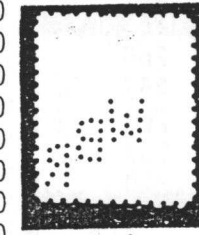
177



184

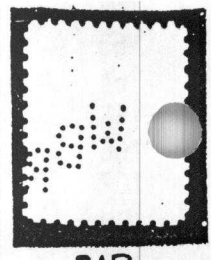


204

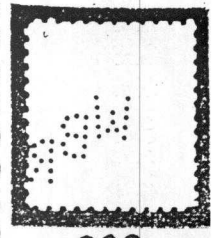


214

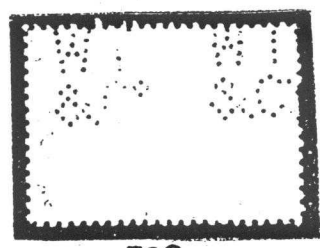
217	W3	106-1	WBR	E	Slogan (2h.)	6.00
218	P	190-1			Roller	10.00
219		196-1			"	8.00
220	P	199-1			"	10.00
221	W5	117-5	W/CB	F	Light cancel	5.00
222		328-5			Slogan m.p.	2.25
223		335-5			" (6h.)	4.00
224		337-1			Wavy	3.00
225		340-1			Slogan (8h.)	3.00
226		-3			"	4.00
227		-5			Circ can	3.00
228		341-1			Slogan	3.00
229		-5			Wavy (8h.)	3.00
230		351-1			Roller PRINCE GEORGE '69	4.00
231		-3			Cds VERNON, 2 patterns, m.p.	4.00
232		-5			" "	4.00
233		362-1			Roller m.p.	4.25
234		-5			Circ can NELSON	5.00
235		401-8			Few blind perfs	3.00
236		402-6			Cds	3.00
237		404-1			Wavy	4.00
238		-4			Cds	3.00
239		-6			"	3.00
240		405-2			"	4.00
241		-4			Wavy (5h.)	4.00
242		454iii-1			Low fluor.	5.00
243		455-6			PL - Cds VERNON, m.p.	4.00
244		455i-1			Rib paper. roller. m.p.	5.00



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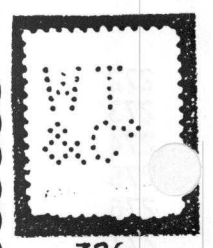


220

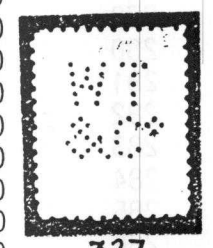


329

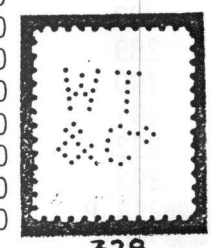
326	P	W14	104-5	WT/&Co	E	Slogan 1915	10.00
327	P		108-5			Smudge	10.00
328	P		197-7			Wavy	10.00
329	P		241-8			Roller	10.00
330	P		288-1			"	10.00
331		W15	104-7	WU	E	Wavy	7.00
332			105-1			Die 1, slogan, split	7.00
333			106-1			Cancelled, s.e.	7.00
334			-1			Rose carmine, wavy, split	5.00
335			107-1			Wavy	5.00
336	P		141-5			Slogan, s.e.	10.00
337	P		142-5			Cds HALIFAX '27	10.00
338		W17	269-3	WW/JR	G	Circ can	2.00
339			284-3			Slogan, inc.	2.50
340			286-1			TORONTO roller	1.00
341			-3			MONTREAL roller	1.00
342			288-1			WINNIPEG roller	2.00
343			-3			Light circ can	2.00
344			305-1			Roller	1.50
345			-1			Few perfs missing at B	1.00
346			306-1			SUDBURRY, Ont circ.can.	1.50
347			C9-1			Roller cancelled	2.00
348			-1			VANCOUVER circ. can. II 12 50	2.00



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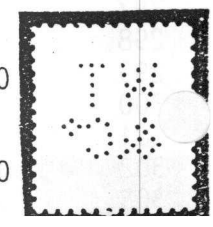
327



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COVERS

349	P	S9	196-1			Private post card, STELCO bolts & nuts illustrated on the back, cancelled HAMILTON AUG 15 33	3.00
350		S19.10	213-5			#8 grey window cover cancelled GUELPH, ONT DEC 22 1935 Stamp cut - Should worth for a "F" rating	3.00



AUCTION No. 14 - PRICES REALISED

Unsold and retired lots are not listed

1 - \$ 4.50	87 - \$11.25	139 - \$ 3.75	192 - \$ 9.00	239 - \$ 9.00
7 - 25.00	88 - 3.75	141 - 3.75	194 - 3.00	241 - 13.25
12 - 2.25	89 - 4.50	143 - 2.25	196 - 4.50	242 - 3.00
14 - 2.00	90 - 2.25	144 - 2.25	198 - 2.25	247 - 58.50
18 - 4.75	92 - 3.00	146 - 2.25	199 - 2.00	248 - 58.50
20 - 3.75	93 - 4.50	148 - 5.25	200 - 15.00	256 - 15.00
35 - 4.50	94 - 7.50	149 - 2.25	201 - 2.00	276 - 3.00
46 - 13.75	95 - 15.00	152 - 2.00	203 - 3.25	278 - 6.00
48 - 25.00	98 - 6.00	161 - 4.50	207 - 16.50	290 - 9.25
49 - 25.00	99 - 11.25	163 - 15.00	210 - 5.50	291 - 7.50
50 - 25.00	101 - 3.00	165 - 11.25	211 - 2.25	295 - 7.50
51 - 20.00	104 - 3.00	166 - 7.50	212 - 2.25	305 - 16.50
56 - 20.00	106 - 2.25	173 - 4.50	214 - 6.75	306 - 16.50
57 - 25.00	110 - 2.00	174 - 3.75	215 - 2.25	318 - 30.00
69 - 15.00	111 - 1.50	175 - 3.50	222 - 3.00	320 - 18.75
71 - 2.25	114 - 26.25	176 - 6.75	226 - 2.75	332 - 15.00
71A - 9.00	116 - 15.00	179 - 7.50	229 - 8.25	336 - 37.50
73 - 7.50	122 - 15.00	180 - 13.25	231 - 3.00	341 - 6.00
74 - 11.25	123 - 7.50	182 - 5.75	232 - 3.00	342 - 3.75
76 - 2.25	124 - 13.50	183 - 4.50	233 - 3.00	346 - .75
77 - .75	127 - 2.25	184 - 15.00	234 - 3.00	347 - .75
80 - 6.00	130 - 9.00	186 - 6.00	235 - 4.50	350 - 2.25
82 - 1.25	131 - 15.00	187 - 9.00	236 - 2.25	354 - 1.50
83 - 1.50	134 - 3.00	189 - 7.50	237 - 4.25	355 - 1.50
85 - 2.25	138 - 3.00	191 - 7.50	238 - 1.25	368 - 22.00
-----				369 - 3.75

